



BEARFACTS 1988 – 1998

Elbert , Colorado [08039]

Elbert is one of 63 counties in Colorado. It is part of the [Denver-Aurora-Broomfield, CO \(MSA\)](#). Its 1998 population of 18,077 ranked 25th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Elbert had a per capita personal income (PCPI) of \$26,190. This PCPI ranked 15th in the state and was 91 percent of the state average, \$28,784, and 97 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.0 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Elbert was \$16,472 and ranked 16th in the state. The 1988-1998 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Elbert had a total personal income (TPI) of \$473,428*. This TPI ranked 24th in the state and accounted for 0.4 percent of the state total. In 1988 the TPI of Elbert was \$150,700* and ranked 30th in the state. The 1998 TPI reflected an increase of 13.7 percent from 1997. The 1997-1998 state change was 9.8 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 12.1 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elbert. In 1998 net earnings accounted for 79.6 percent of TPI (compared with 78.4 in 1988); dividends, interest, and rent were 14.5 percent (compared with 15.2 in 1988); and personal current transfer receipts were 5.9 percent (compared with 6.4 in 1988). From 1997 to 1998 net earnings increased 14.8 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 3.6 percent. From 1988 to 1998 net earnings increased on average 12.3 percent each year; dividends, interest, and rent increased on average 11.6 percent; and personal current transfer receipts increased on average 11.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Elbert increased from \$83,074* in 1997 to \$93,323* in 1998, an increase of 12.3 percent. The 1997-1998 state change was 10.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$37,547* to the 1998 estimate was 9.5 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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